

07 October 2024

SEC. FRANCISCO P. TIU LAUREL, JR.

Chairman

Planters Foundation, Inc.

Department of Agriculture

Elliptical Road, Vasra

Diliman, Quezon City

**SUBJECT: NOTICE OF POSTPONEMENT OF ANNUAL
STOCKHOLDERS MEETING OF PLANTERS
PRODUCTS, INC.**

Dear **Sec. Laurel, Jr.:**

Greetings!

We wish to inform you that the Stockholders' Meeting of Planters Products, Inc. (PPI), originally set for 15 October 2024, has been postponed. The delay is due to the ongoing preparation of the Corporation's consolidated financial statements, which remain incomplete pending the audit of the financial statements of one of its subsidiaries, the Asian Institute of Aviation-Planters Aviation Corporation, which is currently undergoing liquidation procedure.

This decision was made during the Corporation's regular Board of Directors meeting held on 17 September 2024, wherein the Board, by resolution, approved the rescheduling of the meeting and elections considering the aforementioned reason.

The meeting will now be held on December 05, 2024, Thursday, 9:00 am, at the PPI Board Room located on the 4th Floor of Planters Products Building, 109 Esteban St., Legazpi Village, Makati City, Philippines.

We hope that you find the above in order. Should you have questions, please let us know.

Thank you.

Respectfully yours,

ATTY. CARLWIN THOMSON U. ONG
Corporate Secretary

Noted by:

MARIA ZENAIDA BENEDICTO ANGPING
Chairman of the Board